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U.S.D.A. AGR. ADJUST. ADMIN.



Release -- Immediate

July 14, 1933.

EXHIBIT II

THE UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL ADJUSTMENT ADMINISTRATION

[ Order of the Secretary ]

I, Henry A. Wallace, Secretary of Agriculture  
of the United States of America, acting under and  
pursuant to an Act of Congress known as the Agricultural  
Adjustment Act, approved May 12, 1933, as amended, have  
determined and hereby proclaim that rental and/or  
benefit payments are to be made with respect to cotton,  
a basic agricultural commodity.

In testimony whereof I have  
hereunto set my hand and  
caused the official seal of  
the Department of Agriculture  
to be affixed in the city of  
Washington this 14 day of  
July, 1933.

(Signed)

Henry A. Wallace  
Secretary of Agriculture.

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C. R. - AAA Series 2

Issued July 1933

THE UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL ADJUSTMENT ADMINISTRATION

(Cotton Regulations, Series 2)

(Marketing year, rate of processing tax, and conversion factor.)

COTTON REGULATIONS MADE BY THE SECRETARY OF AGRICULTURE WITH  
THE APPROVAL OF THE PRESIDENT, UNDER THE AGRICULTURAL ADJUST-  
MENT ACT

United States Department of Agriculture,  
Office of the Secretary.

By virtue of the authority vested in the Secretary of Agriculture by the Agricultural Adjustment Act, approved May 12, 1933, as amended, I, Henry A. Wallace, Secretary of Agriculture, do make, prescribe, publish, and give public notice of these regulations with the force and effect of law, to be in force and effect until amended or superseded by regulations hereafter made by the Secretary of Agriculture with the approval of the President, under said Act.

I do hereby ascertain and prescribe that for the purposes of said Act the first marketing year for cotton shall begin August 1, 1933.

I do hereby determine as of August 1, 1933, that the processing tax on the first domestic processing of cotton shall be at the rate of 4.2 cents per pound of lint cotton, net weight, which rate equals the difference between the current average farm price for cotton and the fair exchange value of cotton, which price and value, both as defined in said Act, have been ascertained by me from available statistics of the Department of Agriculture.

I do hereby establish that the conversion factor for articles (other than non-spinnable waste, hereby defined as including only opener, breaker and finisher picker waste, card notes and fly, sweepings, and clearer waste, and the products thereof), processed from cotton, to determine the amount of tax imposed or refunds to be made with respect thereto, is, per pound of cotton content, 105.2 per centum of the per pound processing tax. The cotton content of such articles shall be deemed to include the weight of cotton in the form of yarn, fabric, thread, twines, roving, sliver, laps and all other forms. No deduction shall be made from the weight of such articles for normal moisture content, but reasonable deductions shall be made for sizing, buttons, and such other non-cotton materials.

In testimony whereof I have hereunto set my hand and caused the official seal of the Department of Agriculture to be affixed in the city of Washington this 14th day of July 1933.

(Signed) Henry A. Wallace  
Secretary of Agriculture.

Approved:

(Signed) Franklin D. Roosevelt

The President of the United States  
July 14th, 1933.



